

KITE FUND SICAV

Société d'Investissement à Capital Variable
20, Boulevard Emmanuel Servais, L-2535 Luxembourg
R.C.S. Luxembourg under number B171354
(the « **Fund** »)

(BY REGISTERED MAIL)

CONVENING NOTICE

Dear Shareholder,

You are hereby kindly convened to assist at the Annual General Meeting of Shareholders (the "Meeting") of the Fund, which will be held on **18 April 2017 at 11 a.m. (Luxembourg time)** at the Fund's registered office to deliberate and vote on the following:

AGENDA

1. Presentation of the Report on the Activities of the Fund for the financial year ended on 31 December 2016
2. Presentation of the Report from PricewaterhouseCoopers, ("*Réviseur d'Entreprises Agréé*"), the Auditor of the Fund, for the financial year ended on 31 December 2016
3. Approval of the Audited Financial Statements for the financial year ended on 31 December 2016
4. Accumulation of the net result for the financial year ended on 31 December 2016
5. Discharge of the outgoing Directors of the Fund for all their duties during, and in connection with, the financial year ended on 31 December 2016
6. Renewal of the mandate of the Directors for a period of one year ending with the Annual General Meeting of Shareholders of the Fund in 2018, which will approve the Audited Financial Statements of the financial year ending on 31 December 2017:
 - Mrs Lidia Palumbo, Chairwoman and Director
 - Mr Sante Jannoni, Director
 - Mr Roberto Facchini, Director
 - Mr Stefano Formentini, Director
7. Proposal to pay a Director Fee for the financial year ending on 31 December 2017 as follows:
 - Mrs Lidia Palumbo based on a gross amount of EUR 10,000 for the period from 1 January 2017 to 31 December 2017 to be paid quarterly, *prorata temporis*
 - Mr Sante Jannoni based on a gross amount of EUR 17,000 for the period from 1 January 2017 to 31 December 2017 to be paid quarterly, *prorata temporis*
8. Renewal of the mandate of PricewaterhouseCoopers, ("*Réviseur d'Entreprises Agréé*") as Auditor of the Fund, for a period of one year ending with the Annual General Meeting of Shareholders of the Fund in 2018, which will approve the Audited Financial Statements of the financial year ending on 31 December 2017.

Please be informed that no *quorum* is required for the items on the agenda of the Meeting and the resolutions will be passed by a simple majority of the votes of the shares present or represented and voting at the Meeting. Each share has a voting right. Shareholders may vote in person or by proxy.

If you are not able to attend personally this Meeting, please sign and date the enclosed proxy form and return it to Mrs Elena BARBONE, at 20 Boulevard Emmanuel Servais, L-2535 Luxembourg. To be valid, proxies should be received in Luxembourg by the Fund before **5.00 p.m. (Luxembourg time)** on **13 April 2017** (email: e.barbone@edr.com or fax number: 00352 24 88 8491).

We would much appreciate it if you could inform us at least two business days prior the Meeting by email (e.barbone@edr.com), if you have the intention to attend physically the Meeting.

The Audited Financial Statements as at 31 December 2016 are available at the registered office of the Fund and on the following website: www.edmond-de-rothschild.com (Directory NAV Center).

Luxembourg, 4 April 2017

Yours faithfully

The Board of Directors